

KERATAN AKHBAR

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KUALA LUMPUR: The government will strengthen the country's fiscal position by increasing revenue and expenditure rationalisation, introducing more targeted subsidies, identifying new sources of growth and implementing economic structural reforms.

Economy Minister Rafizi Ramli said these would help to reduce the impact of the projected global economic slowdown this year and its effect on Malaysia's economic growth.

"The government is trying to plan a more targeted national economic model through the implementation of various engagement sessions with stakeholders, academia and civil society organisations.

"Additionally, the government is also focusing on potential sectors such as the tourism and agriculture sectors," he said during the oral question and answer session in the Dewan Rakyat yesterday.

Rafizi was replying to a question by Datuk Seri Hamzah Zainudin (PN-Larut) on the recommendations and affirmative action of the National Economic Action Council in planning a more focused economic model to reduce the impact of the global economic slowdown this year.

He added that the government is also focusing on improving governance, especially the implementation of government projects by studying and redrafting the level of efficiency in order to speed up implementation and save costs.

"Emphasis will be given to efforts to increase investments, create more jobs, address inflation and ensure the implementation of a minimum wage that will benefit workers.

"The ministry is currently preparing the half-term review of the 12th Malaysia Plan, and all related strategies and initiatives will be detailed in the document." – Bernama