

KERATAN AKHBAR

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FGV needs at least 10,000 workers, no objection to new minimum wage



FGV Holdings Bhd has yet to receive any update to bring foreign workers to its operation in Malaysia, said FGV CEO Mohd Nazrul Izam Mansor.

He said the plantation company needs at least 10,000 workers; thus, he appreciated the memorandum of understanding (MoU) between Malaysia and Indonesia on the recruitment and protection of Indonesian domestic workers recently.

“We hope recruitment can be accelerated,” Mohd Nazrul told reporters after the launching of “Saji Raikan Bersama” campaign last Friday.

Touching on the new minimum wage of RM1,500, he said FGV has no objection to the announcement and will follow the government’s policies as needed.

Moving forward, he foresees bright prospects for FGV this year given the higher prices and improving demand.

“The company’s prospects are bright because we have businesses that are integrated and focused on the food industry,” he added.

The Federal Land Development Authority (Felda) tried unsuccessfully to privatise FGV via mandatory general offer at RM1.30 a share in late 2020, but the government agency has continued to buy FGV shares from the market which are now priced at RM2.01 at close last Friday.

“The privatisation of FGV is up to Felda, as they have stated once again that they intend to privatise FGV,” Mohd Nazril said. At present Felda has deemed interest of 79.93% in FGV with the last number of shares acquired on Feb 7, according to FGV’s exchange filing.

FGV via its subsidiary Delima Oil Products Sdn Bhd is collaborating with Mydin Mohamed Holdings Bhd on “Saji Raikan Bersama” roadshow at several selected Mydin outlets including Mydin MITC, Melaka; Mydin Kuala Terengganu, Terengganu and Mydin Bukit Mertajam, Penang.

“We greatly appreciate the collaboration with Mydin who has always supported and assisted in raising sales of FGV’s produced products,” Mohd Nazrul said.

As part of its corporate social responsibility initiative, FGV had donated RM30,000 including FGV products to Pertubuhan Kebajikan Bimbingan At-Takwa, and RM250,000 worth of FGV products to Majlis Agama Islam Wilayah Persekutuan, which will be distributed to the underprivileged.

Meanwhile, customers who purchased any products from Delima Oil Products worth RM25 and above, from April 2 to May 27, 2022, will have a chance to win up to RM150,000 worth of prizes. For more information visit www.sajiraikanbersama.com.